



YEAR ANALYSIS





A RECORD YEAR IN REVIEW

www.nomar.org



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Dear NOMAR Members,

As we reflect on the remarkable journey of 2024 and set our sights on the promising year ahead, we are filled with immense pride and gratitude for all that we have accomplished together. This year has truly been a testament to the power of collaboration and shared vision within our association.

2024 has been a year of growth, innovation, and strengthened relationships. Our committees have shined brightly, with dedicated leaders driving meaningful initiatives that have enhanced the value NOMAR provides to its members. From professional development to community engagement, the efforts of our

committees have translated into tangible results, reinforcing our commitment to excellence.

We have made significant strides in fostering stronger connections across our organization. The strengthened relationship between the Commercial Investment Division and NOMAR is a prime example of our commitment to unity and collaboration. Equally important, the deepened partnerships between our staff and board members have fostered an environment of teamwork and accountability that has elevated our service to new heights.

Our spaces and infrastructure have also seen exciting improvements, from refreshing our boardrooms to launching ambitious renovation projects that will better serve our members in the years to come. The introduction of events such as the Broker Board Breakfast and the REALTOR® Roadshow have further strengthened our engagement with members across all regions, ensuring inclusivity and accessibility.

Turning now to 2025, President Ginger Wiggins brings a vision focused on connection, service, and leadership. The theme "Come Together" will guide us through the next chapter, emphasizing opportunities to connect. As we move forward together, we invite each of you to embrace this journey with us. Whether through participation in our events, engagement in our committees, or leadership within our community, your involvement is the key to our collective success.

With gratitude and excitement,

Craig Mirambell

2024 President

ABOUT NOMAR

New Orleans Metropolitan Association of REALTORS® (NOMAR) is a professional trade association dedicated to serving a diverse cross-section of members across the Metropolitan New Orleans area. NOMAR serves over 6,000 members through the primary Association and provides commercial brokers and agents with specialized services through the Commercial Investment Division (CID). Through the Gulf South Real Estate Information Network (GSREIN), NOMAR is also a founding member of ROAM MLS, the largest multiple listing service in Louisiana with over 12,000 REALTOR® members throughout 32 Louisiana parishes.

Originally founded in 1915 as the New Orleans Real Estate Board, the association joined the National Association of REALTORS® in 1922. In 1992, the association merged with the Jefferson Board of REALTORS® and adopted the name New Orleans Metropolitan Association of REALTORS®. Following its 2014 merger with the Saints Board of REALTORS®, NOMAR was finalized into the organization it is today, serving ten parishes across the Metropolitan New Orleans area.

Our MISSION

We promote the business interests of our members, enhance their professional image and practice, and champion private property rights for all.

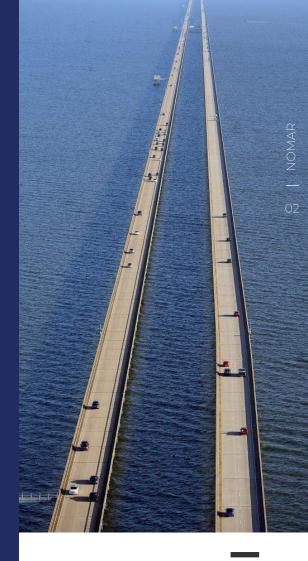
Vision

To be the trusted advocate and resource for our members and the Greater New Orleans real estate community.

Values

Service, Integrity, Professionalism, Engagement, Excellence, Fiscal Responsibility, Accountability, and Loyalty.





Parishes Served

Jefferson

Orleans

Plaquemines

St. Bernard

St. Charles

St. James

St. John

St. Tammany

Tangipahoa

Washington

2024 NOMAR Board of Directors



Craig Mirambell President



Donna Chandler Director



Ginger Wiggins President-Elect



David Favret Director



Liz Tardo Ex-Officio



Nick Galiano Director



Jodi Archer Secretary/Treasurer



Dee Halphen **GSREIN** President





Katie Witry Director



Jennifer Keller Director



Gizelda Toomer Director



Michelle LaBanca Director



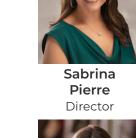
Andrea Tyler Director



Cameron Lombrado CID President



Phoebe Whealdon Director



NOMAR

2024 LEADERSHIP TEAM

NOMAR's Committees turn the strategic vision of the Board into actionable plans, which are then executed in coordination with staff. NOMAR's 19 committees and task forces give members a pathway to leadership, helping to guide association activity.

277 Members on Committees

72 Meetings held In 2024

2024 Committees and Chairs

Affiliates Andrea Tyler AT Home Realty Group

Gizelda Toomer (Co-Chair) McEnery Residential

Awards & Recognition Craig Mirambell Mirambell Realty

Budget & Finance Jodi Archer Keller Williams Realty

Bylaws & Policy Craig Mirambell Mirambell Realty

Diversity, Equity & Inclusion Katie Witry (Co-Chair) The Witry Collective

Gizelda Toomer (Co-Chair) McEnery Residential **Facilities** Craig Mirambell Mirambell Realty

Forms Dee Halphen Coldwell Banker TEC

Governmental Affairs Lesha Freeland Keller Williams Realty 4550100

Grievance Amanda Hanemann Coldwell Banker TEC

Mediation Nick Galiano Galiano Realty

NOMPAT Regina Allemand Latter & Blum | Compass

Northshore Task Force Rick Roberts Coldwell Banker TEC

Phoebe Whealdon (Co-Chair) Coldwell Banker TEC **Ombudsman** Sabrina Pierre Latter & Blum | Compass

Past Presidents Liz Tardo NOLA Home Realty Group

Professional Development Michelle LaBanca Latter & Blum | Compass

Professional Standards Rick Roberts Coldwell Banker TEC

Vetting David Favret Rêve | Realtors®

Young Professionals Network Nick Kallman Mirambell Realty



STRATEGIC PLAN OVERVIEW AND MILESTONES ACHIEVED

Advocate

Be the leading public policy advocate for REALTORS®, real estate consumers and private property owners in the New Orleans Metropolitan region.

Milestones:

- Leveraged NAR REALTOR® Party and Louisiana REALTOR® resources to actively promote the REALTOR® Roadshow -- an Advocacy and Professional Development campaign.
- Engaged with the Commissioner of Insurance regarding sweeping insurance and tort reform initiatives across the state and nation.
- Launched proactive Major Investor campaign in coordination with NOMPAT.

Connect

Consistently participate in community enhancement and investment activities that demonstrate the value of NOMAR members to consumers and strengthen their voice as local real estate experts.

Milestones:

- Conceptualized and created NOMAR Cares Foundation to support NOMAR REALTORS®, the real estate industry and housing-related initiatives.
- Partnered with HBA, Habitat for Humanity and Second Harvest Food Bank to create cross-organizational support for the Metro New Orleans area.
- Introduced specialty news pages online and refreshed member communications through focused newsletters (Broker, Advocacy and Pelican Brief Newsletters) and refreshed design of RealNews.
- Enhanced relationships with key affiliates and community partners.

Elevate

Be the indispensable resource for real estate education and professional development in South Louisiana.

Milestones

- Provided high caliber, market-driven training and informational programs that empower NOMAR members to serve their clients and grow their businesses.
- Delivered specialized content for brokers and agents across all business specialties -- ABR and Insight Day 2024.
- Reintroduced knowledge services in live, remote, and on-demand platforms for MLS training and conversions.
- Developed a Broker Summit and Road Rules series focused on the NAR settlement and practice changes.



Delight

Consistently provide members with outstanding "concierge-level" business services, quality networking programs, and best-in-class collaboration tools.

Milestones:

- Cultivated positive and constructive culture and work environment among staff, leadership, and general membership.
- Secured modern equipment in the training and boardrooms, creating a more enjoyable and professional environment.
- Engaged staff at the committee level and partnered with volunteer leaders to deliver value to every member.

Lead

Demonstrate excellence in Association governance through engaged decision making, organizational diversity and inclusion, efficient operational structures, and superior leadership development.

Milestones:

- Reestablished committees as connect points for members, leadership and staff.
- Hosted Broker Breakfasts, Committee Trainings and provided in-house Professional Standards trainings.
- Reintroduced DEI and YPN as active committees for both member engagement and leadership development.
- Developed and implemented Citation Policy for Ethics violations.



NOMAR

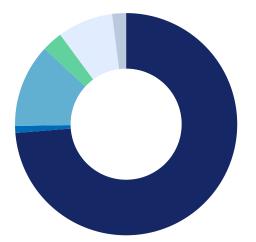
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NOMAR **MEMBERSHIP**



As of December 2024, NOMAR serves over 6,400 **REALTORS®** and real estate industry professionals.

NOMAR is the largest REALTOR® association in Louisiana and ranks 59th largest of 1040 local associations in the United States.





Primary REALTORS® & Appraisers: 73% REALTORS® Emeritus: <1% Primary Designated REALTORS® & Designated Appraisers: 12% Secondary REALTORS® & Designated REALTORS®: 3% MLS Only: 8% Affiliates and Institute Affiliates: 2%

4718 Primary REALTORS® & Appraisers® 771 Primary Designated REALTORS® & Designated Appraisers 208 Secondary REALTORS® & Designated REALTORS® 564 MLS Only **138** Affiliates and Institute Affiliates

24 REALTORS® Emeritus

REALTOR® Emeritus status recognizes those with over 40 years of REALTOR® membership and faithful service to the association.

DESIGNATIONS & CERTIFICATIONS

NOMAR members hold 32 different designations and certifications

plus the NAR Commitment to Excellence endorsement, demonstrating their dedication to serving as subject matter experts in a variety of topics and fields on behalf of their clients.



Top 10

Designations/Endorsements/Certifications Held:

Accredited Buyer Representat ABR 305	AHWD 289	GRADUATE, REALTOR INSTITUTE GRI 195	SRS 180	C2EX REALTORS® COMMITMENT TO EXCELLENCE C2EX 171
RENE Real Estate NEGOTIATION EXPERT	Military Relocation Professional	ℓ PSA	<mark>⊘₽R</mark> ®	THE CCIM INSTITUTE Advancing the Commercial Real Estate profession
RENE 83	MRP 82	PSA 82	e-PRO 79	ссім 65

THE YEAR IN PROFESSIONAL CONDUCT



NOMAR provides REALTORS® and consumers with a structured process for resolving grievances related to the Code of Ethics.

Our professional conduct division was **supported by 130 members,** serving on the Grievance, Mediation, Ombudsman and Professional Standards Committees, and stewarded by NOMAR's three certified professional standards administrators. **In 2024 NOMAR developed and implemented a Citation Policy for Ethics violations and protected the REALTOR® commitment to the highest ethical practice by completing:**



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MEMBER BENEFITS AND SERVICES



Instanet/Authentisign/Transaction Desk – Comparable forms and signing platforms come at the cost of \$30/month at the low end, for individual agents. **3,640 NOMAR members** utilized this benefit to prepare **209,116 forms and conduct 34,577 transactions in 2024**, leading to a collective annual savings of \$1,310,400.

OREWARN a red violet company **FOREWARN** – NOMAR **members receive free access** to the FOREWARN agent safety and lead intelligence app. **2,043 members utilized their free FOREWARN benefit in 2024**. FOREWARN typically costs \$240 annually for an individual subscription, which means participating **NOMAR members saved a combined \$490,320** with this benefit.



Office Meetings – NOMAR staff was proactive in directly interfacing with members; in 2024, Addie McKee, NOMAR's Affiliate Relations, Sponsorships & Events Coordinator, made **118** in-person office visits. CEO Alice Clark also served as a featured guest at large brokerage office meetings.



On-site Education & Training – Any Broker member of NOMAR can request free on-site continuing education courses to be held for their agents. In 2024, NOMAR conducted 28 classes on site, for free, at different brokerages around our ten-parish service area.



Continuing Education – NOMAR members receive unlimited free in-person CE and discounted virtual CE thanks to our partnership with the Bob Brooks School. NOMAR offered 542 hours of free CE in 2024; at \$10/credit hour, this amounts to a savings of \$5,420 for the 5,703 attendees who took advantage of this benefit.



PROFESSIONAL DEVELOPMENT EDUCATION AND TRAINING

Furthering members' knowledge in all areas of real estate and assisting in the completion of continuing education requirements is one of NOMAR's core member services. **In 2024 we offered 157 in-person CE courses and 92 virtual courses, totaling 818 hours of education credits available for our members**, on a wide variety of topics ranging from fair housing to REALTOR® safety to fortified roofing and more. Highlights:

- **ABR: The 232 attendees** who completed this two-day course earned 8 hours of CE in February. The course, **offered at a steep discount of \$50,** served as critical preparation for the changes regarding the communication of buyer agent compensation that later unfolded.
- Insight REALTOR® Education Day: We welcomed national speaker and AI expert Marki Lemons Ryhal for our first Insight Day in March.
- The 14th Annual Economic & Real Estate Forecast Symposium: This event, held in October, serves as the premier commercial and residential real estate forum for the region. In 2024, the Forecast Symposium drew over 400 attendees, as well as local, state and national experts and a wide variety of industry partners.
- We worked with our committees, partners, and affiliates to host 26 Lunch and Learn seminars throughout the year. Topics included: maximizing affordable housing options, fair housing, fortified roofing, insurance, mandatory forms changes, navigating the legal landscape, design and inventory development, short-term rentals, and many more.
- Online CE library: In 2024, in collaboration with Communications, all course materials were made available for download at anytime at nomarhub.org/ce-library.



2024 SPECIAL EVENTS

NOMAR hosted or partnered to host 16 special events in 2024 including:

January 5th: REALTOR® Family Night with the Pelicans January 23rd: Partnered with HBA to support the 2024 Housing Summit February 29th: Party in the City Awards and Installation

- REALTOR® of the Year: Andrea J. Tyler, AT Home Realty Group
- Manager of the Year: Jodi Archer, Keller Williams
- YPN Rising Star: Alyssa Quinn, Mirambell Realty
- · Affiliate of the Year: Carmen Chambers Woloszyk, Fleur De Lis Law & Title
- · Philippi St. Pe' Lifetime Achievement Award: Claudette Reuther, Scoggin Properties

March 1st: Partnered with HBA to provide over 300 free tickets to members for the 2024 Home and Garden Show

April 18th: Annual CID Awards

May 16th: JEDCO & CID Sites & Bites Bus Tour

May 23rd: Namaste at NOMAR, courtesy of the Affiliates Committee

June 2024: Homeownership Month Series, courtesy of the DEI Committee

July 31st: CID/CCIM Summer Social

September 5th: Playbook to a Perfect Loan, courtesy of the Affiliates Committee

November 13th: Membersgiving Southshore

November 14th: Membersgiving Northshore

December 5th: CID Holiday Social

YOUNG PROFESSIONALS NETWORK (YPN)

In 2024, the NOMAR YPN was reimagined and relaunched as a dynamic committee dedicated to providing mentorship and networking opportunities for young (and young-at-heart) practitioners. YPN held events throughout the year including cocktail and happy hours, volunteer and community events with ArcGNO and Take Paws Rescue, a crawfish boil, a pickleball tournament and more.

DIVERSITY, EQUITY & INCLUSION (DEI)

The year also saw a robust DEI Committee and associated suite of programs. The Committee met monthly, implemented a partnership with the New Orleans Real Estate Brokers' Association (NOREBA), and spearheaded education initiatives including seminars on affordable housing, homeownership, insurance, and inventory/property development. NOMAR is fully committed to inclusive and diverse member services.

BROKER-FOCUSED EVENTS

We intentionally increased collaboration and engagement with our broker members throughout the year.

Broker Breakfasts – NOMAR held Broker Breakfast with the Board meet and greet sessions on January 26th, April 16th, October 17th, and October 20th. We endeavored to cover as much ground as possible during

these events, both in substance and location. All Broker Breakfasts were offered on the Southshore and the Northshore, and the first two sessions also offered a virtual option.

Southshore and Northshore Broker Summits – In July 2024, we held our inaugural Broker Summits. In these full-day meetings, we offered a deep dive into the practice changes arising from the NAR Settlement related to buyer representation, compensation and the MLS, which went into effect for NOMAR members/ROAM MLS participants on August 15, 2024. COO and Legal Counsel Bailey Morse and NOMAR GAD Suzanne Whitaker spearheaded these summits, which also featured critical advocacy updates in partnership with NAR Advocacy expert Kitty Wallace. Each summit concluded with an industry-led panel discussion on the ramifications of the practice changes across brokerages and the title and lending industries.



NOMAR IN THE COMMUNITY!



- Shine a Light on Hunger Food Drive: In October, NOMAR members united to "Shine a Light on Hunger" in our region. We partnered with Second Harvest Food Bank to collect over 11,000 lbs and \$5,000 in donations for the cause.
 - More than 40 real estate offices across our 10-parish service area took part. Participating locations included Appletree Realty, AT Home Realty Group, Banner One Realty, Berkshire Hathaway HomeServices United Properties, Bourgeois Realty, Century 21 Investment Realty, Coldwell Banker TEC offices in Beau Chene, Magazine St, and Metairie Community Real Estate, LLC, Credit Human, DSLD Homes, Epique Realty, Galiano Realty, Godwyn Realty, Keller Williams 504-207-2007, Keller Williams Realty New Orleans, Lamarque Realty, Latter & Blum | Compass offices in the Garden District, Kenner, Metro area, and on the Westbank, Maison de NOLA Realty, MiBonitaCasa.com Gulf South International, Mirambell Realty, NOLA Living Realty, Pappalardo Consultants, Properties Unlimited Realty, RE/MAX Affiliates, Realty Executives SELA, Realty ONE Group in Mandeville and Metairie, REVE REALTORS, Savoie Realty, Snap Realty, Solid N R Prises, Southern Charm Realty, United Real Estate Partners in Mandeville and Metairie, Weichert REALTORS: LaBranch & Associates, Weichert REALTORS: Loescher Properties, Witry Collective, and ZMD Realty.
 - In the Large Office category, Mirambell Realty took the title by donating a whopping total of 3,590 pounds, with Latter & Blum | Compass Westbank securing the runner-up position at 2,738 lbs donated.
 - In the Small Office category, AT Home Realty came in first place with 1,809 lbs donated.
- University panel appearances: 2024 President Craig Mirambell spoke on industry trends and the state of the local housing market at the University of New Orleans on April 9th and December 5th.

Habitat for Humanity: NOMAR, its Commercial Investment Division, and the Young Professionals Network partnered in October to help build a home for a veteran, with Habitat for Humanity. The efforts of NOMAR members directly helped to provide a safe, resilient home for Mr. Anthony Mitchell, a Navy veteran who has faced years of hardship. After Hurricane Ida severely damaged his 7th Ward home in 2021, Mr. Mitchell, a longtime resident and former carpenter, was left with an uninhabitable house and no means to repair it. Since then, he's been without a safe place to call home. Mr. Mitchell's new home is being constructed to Fortified Gold standards, designed to withstand storms and allow him to live securely in the community he loves.

COMMUNICATIONS

Website Enhancements: NOMAR redesigned and migrated the NOMAR website in the fall of 2023. Over the course of 2024, the website was expanded from 30 pages to 53 pages, including a variety of custom landing pages to promote signature events and communicate key pieces of information. New accessibility features were incorporated, and a blog page was launched. The NOMAR Calendar also saw significant changes, including the integration of location and category filters. Two new dynamically updated pages were added to spotlight NOMAR Classes and Events.

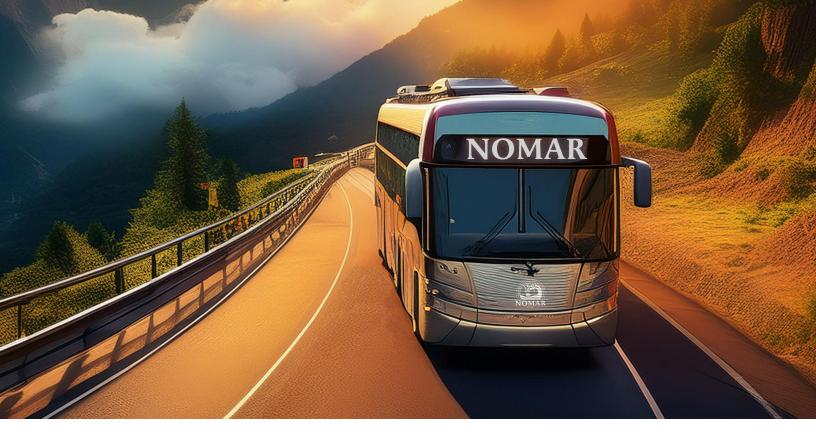
Email: The weekly RealNews newsletter was redesigned to maximize engagement; a monthly advocacy newsletter, RealAdvocacy, was launched. Commercial members received a specialized biweekly publication, the CID Newsletter. Other periodic publications included a Broker newsletter and a digest of Professional, Ethical, and Legal updates, the Pelican Brief.



Social media: NOMAR and its Commercial Investment Division continued to engage on social media through the primary channels of Facebook, Instagram, and LinkedIn, and pursued a number of campaigns including in support of Fair Housing, Homeownership Month, and REALTOR® Safety Month.



*LinkedIn: @new-orleans-metropolitan-association-of-realtors



REALTOR® ROADSHOW EDUCATION AND ADVOCACY SERIES

Recognizing the need to reach members wherever they may be, NOMAR launched our first ever REAL-TOR® Roadshow in collaboration with a neighboring local association and the New Orleans Metropolitan Political Action Team (NOMPAT). Each event provided an overview of the new landscape of the industry as well as various avenues for advocacy, and connected members with their local legislators. All involved worked hard to bring this series to life.

Here's a recap of our time on the road in 2024:

August 14: Jefferson Parish

- Legislative Speaker: Parish President Cynthia Lee Sheng
- Number of attendees: 36
- NOMPAT Representative: Lynda Nugent-Smith

August 21: St. Bernard Parish

- Legislative Speakers: Assessor Jaylynn Turner, Councilman Gillis McCloskey, and Councilwoman Cindi Meyer
- Number of attendees: 20
- NOMPAT Representative: Claudette Reuther

August 30: St. Charles Parish

- Legislative Speakers: Parish President Matthew Jewell, Assessor Tab Troxler, and Councilwoman Holly Fonesca
- Number of attendees: 30
- NOMPAT Representative: Regina Allemand



September 20: Orleans Parish

- Legislative Speakers: Civil District Clerk of Court Chelsey Richard Napoleon and Assessor Erroll Williams. New Orleans Redevelopment Authority (NORA) Executive Director Brenda Breaux, who hosted the meeting, made a special appearance as well speaking to NORA's and NOMAR's joint work in identifying placemaking grants in the community.
- Number of attendees: 41
- NOMAR Board Member Representative: David Favret

October 24: Tangipahoa Parish, with NABOR

- Legislative Speaker: Sheriff Gerald Sticker
- Number of NOMAR attendees: 9
- NOMAR Representatives: Bailey Morse and Suzanne Whitaker
- NABOR Representative: Susie Welch

October 28: St. Tammany Parish, with NABOR

- Legislative Speakers: Assessor Louis Fitzmorris and Clerk of Court Recording and Land Director Leanne Eckholdt
- Number of NOMAR attendees: 10
- NOMAR Representatives: Bailey Morse and Suzanne Whitaker
- NABOR Representative: Susie Welch

October 29: Washington Parish, with NABOR

- Legislative Speakers: Assessor Jimbo Stevenson and Sheriff Jason Smith
- Number of NOMAR attendees: 5
- NOMAR Representatives: Bailey Morse and Suzanne Whitaker
- NABOR Representatives: Susie Welch and Charlotte Johnson

October 30: St. John Parish and St. James Parish Combined

- Legislative Speakers: United States Congressman Garret Graves and St. James Parish Sheriff Claude Louis
- Number of attendees: 15
- NOMPAT Representative: Regina Allemand

In total, the Roadshow reached 166 NOMAR members in person. Our goal for 2025 is to find additional opportunities for education and advocacy in the field for our members.

NOMPAT & LARPAC



New Orleans Metropolitan Political Action Team (NOMPAT)

NOMPAT is charged with fundraising for and increasing member participation in LARPAC (Louisiana REALTORS® Political Action Committee). NOMPAT interviews and determines endorsements of any local candidates for elected office within the 7 Southshore Parishes of NOMAR's jurisdiction and, if desired, partners with the PAT of NABOR to determine endorsements in the 3 Northshore Parishes. Its members are politically astute and passionate REALTORS® who are also Major Investors in LARPAC.

Louisiana REALTORS® Political Action Committee (LARPAC)

LARPAC contributions are used to support REALTOR® Party Champions, communicate the Association's official position on public policy issues affecting real estate, and fight for the issues that matter most to your business at the local, state, and national levels. LARPAC gives REALTORS® a seat at the table and demonstrates that REALTORS® mean business when it comes to politics.

Fundraising Efforts

We raised \$106,655 from contributors representing 22% of our membership. Contributions were made through dues billing and in conjunction with various fundraisers held by NOMAR/NOMPAT and Louisiana REALTORS®.



2024 Legislative Wins Senate Bill No. 506

Senate Bill No. 506 to reign in the practice of using liens or mortgages to secure rights under real estate service agreements has been accepted by Governor Landry. Bill passed.

House Bill No. 366

House Bill No. 366 clarifying definitions in the Louisiana Real Estate Law and establishing a definition and requirements for buyer agreements was unanimously passed by the Senate; it became Act 690 which went into effect August 19, 2024.

Senate Bill No. 113

Senate Bill No. 113 was amended to eliminate the requirement that Louisiana Citizens' rates be at least 10% higher than private insurance companies in certain parishes and reduce the requirement to 5% in other parishes. If enacted as amended, these changes would be in place until December 31, 2027.

House Bill No. 611

3-Year rule for insurance dropped, which allows for more competition in insurance offerings for citizens in the state of Louisiana.

2024 LARPAC Major Investors

GOLDEN "R" (\$5,000)



MARBURY LITTLE



EVELYN WOLFORD

CRYSTAL "R" (\$2,500)



RAYELYNN FAGOT



NINA LOUP



CLARK



REGINA

ALLEMAND





AMY BARRIOS

WENDY BENEDETTO

MIKEY BOWLER

STERLING "R" (\$1,000)

BONNIE **BURAS**



ALICE

BETH CRISTINA



HELGA EISELE



DAVID FAVRET



LESHA FREELAND



NICK GALIANO



LINDSI NIHART GODFREY



BLANCA JOHNSON



MICHELLE LABANCA



LATANYA LABRANCH



MICHAEL

FREELAND



KILEY MARTIN

ANDREA

TYLER



ASHLEY MERRITT



CRAIG MIRAMBELL



TRACEY

MOORE

JIARRA

RAYFORD

SUZANNE

WHITAKER



STEPHANIE MORRIS



BAILEY MORSE

RICK

ROBERTS



SHANNON NASH

DAVID

SCHEUERMANN



GIZELDA

TOOMER

LYNDA DANETTE NUGENT SMITH O'NEAL



JOEY

WALKER

SABRINA PIERRE







MICHAEL PLAUCHE

PHOEBE

WHEALDON



CLAUDETTE REUTHER



GINGER WIGGINS

THANK YOU NOMAR COMMUNITY!

the suggested amounts. Neither your membership nor your participation in Louisiana REALTORS® is conditioned directly or indirectly on contributing to LARPAC. You may refuse to contribute without reprisal. The following is sent to the National REALTORS® Political Action Committee (RPAC) to support federal candidates and is charged against your limits under 52 U.S. C. 30116: (1) 30% of all contributions



State & National Leadership

NOMAR is represented in leadership at both Louisiana REALTORS® and the National Association of REALTORS®. In 2024, we were proud to have 3 members serving on the NAR Board of Directors and 18 serving on the Board of Directors for Louisiana REALTORS®.

NAR Directors



Mirambell



Ginger Wiggins



Evelyn Wolford

NAR Committee Members



Professional Standards Committee, State Representative



Beth Cristina Commercial Economic Issues and Trends Forum, Vice Chair, Commercial Committee, Forum Vice Chair, Research Committee



Rayelynn Fagot RPAC Participation Council, State Representative



David Favret Professional Standards Committee, State Representative



Marbury Little Public Policy Coordinating Committee



Craig Mirambell Multiple Listing Issues and Policies Committee



Danette O'Neal Smart Growth Advisory Board, Vice Chair



Phoebe Whealdon Member Communications Committee



Ginger Wiggins Smart Growth Advisory Board



Evelyn Wolford State and Local Issues Mobilization Support Committee

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Louisiana REALTORS® Directors



Region IV Vice President David Favret Rêve | Realtors



Professional Conduct Division Director Lynda Nugent Smith Keller Williams Realty



Regina Allemand Latter & Blum | Compass



Jodi Archer Keller Williams Realty



Cindy Callais Riverlands Realty



Donna Chandler RE/MAX Affiliates



Rayelynn Fagot Mike Walker Real Estate



Lesha Freeland Keller Williams Realty



Nick Galiano Galiano Realty



Amanda Hanemann Coldwell Banker TEC



Michelle LaBanca Latter & Blum | Compass



LaTanya LaBranch WEICHERT, REALTORS – LaBranch & Associates



Craig Mirambell Mirambell Realty



Danette O'Neal Danette O'Neal REALTORS



Sabrina Pierre Latter & Blum | Compass



Rick Roberts Coldwell Banker TEC



Andrea Tyler AT Home Realty Group



Phoebe Whealdon Coldwell Banker TEC



Ginger Wiggins Coldwell Banker TEC



OF THE NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®

TAFSARSS

< A < S A E

The Commercial Investment Division (CID) of the New Orleans Metropolitan Association of REALTORS®, Inc. (NOMAR) is the commercial arm of the association. CID provides its members with opportunities to gain extra professional knowledge in the marketing and management of commercial and investment properties in New Orleans and Louisiana.



COMMERCIAL INVESTMENT DIVISION

2024 CID Board of Directors



Cameron Lombardo RE/MAX Commercial President



Michael Plauché Coldwell Banker TEC Commercial President-Elect



William Sadler Stirling Secretary/Treasurer



Lance Ginn, CCIM Beau Box Commercial Real Estate Director



Ron Patron, CCIM Coldwell Banker TEC Commercial Director



Mike Mito, CCIM JPAR Gulf South Ex Officio



David Keller Colliers Director



Jiarra Rayford Rayford Realty Nola Director



Beth Cristina, ALC Stirling Director



Craig Mirambell Mirambell Realty NOMAR President



Mignon Richard Díaz NAI Latter & Blum Director

CID By the Numbers

Membership	Committees	Education	Community	Scholarships
470	14	12	1	\$4,650
Members	Committees	CE Hours	Event	Awarded
235	80	3	15	5
Offices	Members	Classes offered	Volunteers	Recipients

2024 CID Committees and Chairs

Advisory Beth Cristina Stirling

Awards Lance Ginn Beau Box Commercial Real Estate

Blue Ribbon

Lance Ginn Beau Box Commercial Real Estate

Budget & Finance Cameron Lombardo RE/MAX Commercial Brokers

Education Ron Patron Coldwell Banker Commercial TEC

Executive Cameron Lombardo RE/MAX Commercial Brokers Forecast Mignon Richard Díaz NAI Latter & Blum

Lance Ginn (Co-Chair) Beau Box Commercial Real Estate

David Keller (Co-Chair) Colliers

Membership

Michael Plauché Coldwell Banker TEC Commercial

Nominating Mike Mito JPAR Gulf South

Programs Mignon Richard Díaz NAI Latter & Blum

William Sadler (Co-Chair) Corporate Realty Leasing Company

Scholarships Jiarra Rayford Rayford Realty NOLA

Service to the Community Michael Plauché Coldwell Banker TEC Commercial

Sponsorships Cameron Lombardo RE/MAX Commercial Brokers

Jiarra Rayford (Co-Chair) Rayford Realty NOLA

GULF SOUTH REAL ESTATE INFORMATION NETWORK, POWERED BY ROAM MLS

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ROAM MLS, LLC (ROAM) is a statewide Multiple Listing Service (MLS) formed through the collective efforts of four Louisiana REALTOR Associations. In its first two years of operation, ROAM has expanded its membership to 5 Louisiana Associations and proudly services over 12,000 Realtor participants and subscribers across Louisiana.

ROAM STANDS FOR FREEDOM

Freedom from the artificial borders of previous MLS's. Freedom from multiple MLS memberships, bills, data feeds, rules. Freedom to choose software that suits your business needs. Freedom for your listings to gain exposure across a broader marketplace.

INFORMATION NETWORK

New Orleans Metropolitan Association of REALTORS® Greater Baton Rouge Association of REALTORS® Greater Central Louisiana Association of REALTORS® Bayou Board of REALTORS® REALTOR® Association of Acadiana

ROAM delivers consolidated MLS services to brokers' or agents' established business practices or routines. **Our mission is to make the market work where ever you or your consumers may be.**

ROAM provides its users access to data across regions of Louisiana along with a suite of supportive tools product options. It operates under consolidated governance, a single set of MLS Rules, and provides live, local Louisiana-based support and training for its users. ROAM independently monitors compliance to ensure data integrity, which allows its users to provide their clients and customers with unparalleled service and information about the marketplace. Supported by over 100 years of combined staff experience, ROAM is much more than software - ROAM is FREEDOM!

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NEW ORLEANS METRO REAL ESTATE MARKET

The 2024 housing market started on a positive note: inventory was on the rise, mortgage rates had fallen from a 23-year high of 7.79% in October 2023 to the mid 6% range, and home buyers had returned to the market, with U.S. existing-home sales posting back-to-back monthly increases for the first time in more than two years in January and February. But rates soon began to climb, topping 7% in April, and buyers pulled back, causing sales to slump during the traditionally busy spring buying season.

Summer arrived, and with it came a surge of new listings, pushing inventory to its highest level since 2020, according to the National Association of REALTORS®. Although buyers had more options to choose from in their home search, the additional supply did little to temper home prices, which continued to hit record highs nationwide, and sales remained slow. Eventually, mortgage rates began to ease, falling to a yearly low of 6.08% in September, and with inflation moving toward its 2% target, the Federal Reserve initiated a series of interest rate cuts, dropping the benchmark rate one full percentage point. Buyers took advantage of lower borrowing costs and a greater supply of homes on the market, leading sales of existing homes to surge in October and November, marking the first time since May that home sales exceeded four million units nationwide.

New Orleans Metro Market Summary

Sales: Pending Sales were down 3.0 percent to 11,094 over last year, while closed sales fell 4.7 percent to finish the year at 10,926.

Prices: The overall median sales price increased 2.2 percent to \$274,900 for the year. Single Family home prices were up 2.5 percent compared to last year, and Townhouse/Condo home prices were down 2.4 percent.

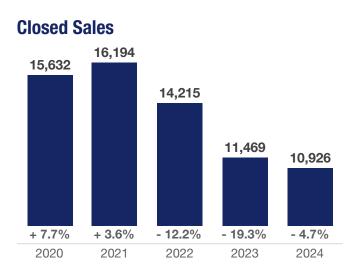
Listings: Year-over-year, the number of homes available for sale increased 2.3 percent. There were 4,997 active listings at the end of 2024 compared to 4,884 listings at the end of 2023. New listings increased by 3.6 percent to finish the year at 20,061.

Bedroom Count: In 2024, properties with 1 bedrooms or less saw a decrease in sales of 10.7 percent. The highest percent of list price received at sale went to properties with 4 bedrooms or more at 97.0 percent.

Market Stats



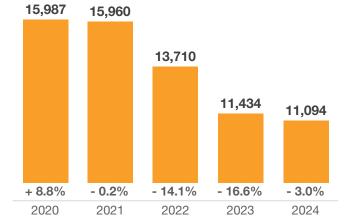




Top 10 Areas: Change in Closed Sales from 2023 70456

70456	+ 100.0%
70052	+ 83.3%
St. James Parish	+ 62.5%
70031	+ 60.0%
70071	+ 60.0%
70450	+ 55.6%
70039	+ 44.4%
70443	+ 42.4%
70401	+ 26.4%
70090	+ 25.0%

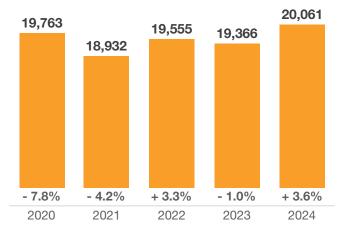
Pending Sales



Top 10 Areas: Change in Pending Sales from 2023 70052

70052	+ 120.0%
St. James Parish	+ 73.3%
70071	+ 60.0%
70450	+ 55.6%
70456	+ 50.0%
70039	+ 44.4%
70113	+ 42.9%
70401	+ 26.6%
70090	+ 25.0%
70443	+ 25.0%

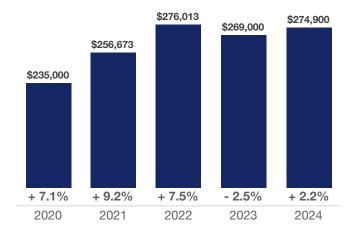
New Listings



Top 10 Areas: Change in New Listings from 2023

70090	+ 50.0%
70067	+ 47.1%
70052	+ 40.0%
70435	+ 32.7%
70036	+ 30.8%
70070	+ 27.3%
70446	+ 25.4%
St. James Parish	+ 25.0%
70448	+ 23.7%
70426	+ 23.5%

Median Sales Price



Top 10 Areas: Change in Median Sales Price from 2023

70083	+ 125.2%
70051	+ 64.4%
70071	+ 50.8%
70763	+ 42.7%
70080	+ 39.3%
70041	+ 31.1%
70426	+ 28.3%
70030	+ 26.8%
70466	+ 19.7%
70446	+ 14.0%

Current as of January 08, 2025. All data from New Orleans Metropolitan Association of REALTORS®. Report © 2025 ShowingTime Plus, LLC.

Market Stats

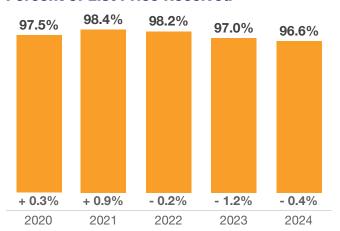


Average Sales Price \$348,687 \$343,749 \$332,811 \$323,176 \$292,938 + 9.0% + 10.3% + 6.4% - 3.2% + 4.8% 2020 2021 2022 2023 2024

Top 10 Areas: Change in Avg. Sales Price from 2023

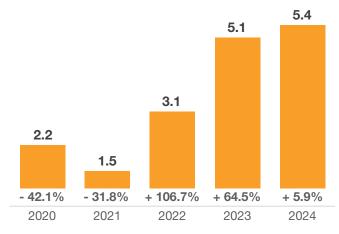
70071	+ 54.4%
70763	+ 42.7%
70450	+ 42.5%
70080	+ 39.8%
70112	+ 25.2%
70437	+ 24.4%
70083	+ 23.7%
70426	+ 20.0%
70443	+ 19.7%
70005	+ 18.5%

Percent of List Price Received



Top 10 Areas: Change in Pct. of List Price Received from 2023 70051 + 9.2% 70090 + 4.4% 70084 + 3.5% 70455 + 3.1% 70039 + 3.0% 70052 + 2.7% 70113 + 1.8% 70446 + 1.7% 70450 + 1.6% 70071 + 1.5%

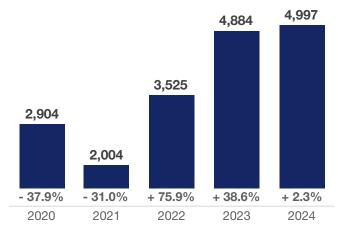
Months Supply of Inventory



Top 10 Areas: Change in Months Supply from 2023

70051	+ 275.0%
70112	+ 160.6%
70092	+ 141.4%
70444	+ 68.4%
70125	+ 68.2%
70446	+ 67.6%
70079	+ 61.8%
70427	+ 50.0%
70437	+ 48.6%
70435	+ 48.5%

Inventory of Homes for Sale



Top 10 Areas: Change in Homes for Sale from 2023

70051	+ 200.0%
70092	+ 133.3%
70435	+ 72.2%
70036	+ 57.1%
70446	+ 50.0%
70426	+ 42.9%
70444	+ 42.1%
70427	+ 39.5%
70420	+ 37.5%
70445	+ 32.6%

In 2024, 350 professionals joined NOMAR.

Jessica Adams Robyn Adams Ali Ahmad Renee Aizprua Carlis Allen Armand Alvarez Destin Anderson Olivia Andry Shandy Arguelles Honour Armour Majesty Armour Justin Arnold George Arnold Lasikha Asphall Sheyla Barahona Helene Barnett Tyler Baumy Teagan Beelman Stephanie Best Karla Bezou Betsy Birdsong Hannah Blakely Elizabeth Blum Chase Boltin Natalie Bonin **Kimberly Boudreaux** Nicholas Boustany Irene Boutte

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VIIVUMMO

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Frank Francois

Nelson Galindo-Alcantara Sarajean Gatch Diane Gatti Michelle Gaudet Michele Gauthreaux Derrick Gettridge Dustin Gould Tyjah Greenup Collin Guerra Phillip Guillot Stephen Hammond Vondalyn Hampton Ryan Haro Jamie Harris Mary Hartenstein Erica Harvey Megan Henke Shana Henry Jonathan Hicks Amber Hines Taylor Hixson Carlee Hoffman Kline Erin Hogan Alex Holeman Jena Honea Taurie Hoover Sandy Huber Sylvia Hudson Devin Hudson

Shantria Hunter Angela Ingram Hayden Ingram Von Inman Brendan Jacob Jacob Jacomine Rebecca Jenkins Keyonna Johnson Natalie Johnson Justin Johnson **Codee Jones** Travis Jordan Maxwell Juge Samantha Junius-Arcemont Nicole Kamahana Betsy Karam Thomas Karras lyianna Kelly David Kency Collin Kent Melanie Kihnel Jack Kinler **Emery Kirkikis Ricky Kissinger** Jamie Klinnert Gabriel Kohlmaier Brittany Krause Lindsay Krieger Frank LaBruzzo Tracy Lambert

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Jeremiah McAlister Kevin McCarthy Andrea McCormick John McCoy David McGuire Amy McIntyre Scott McKearn **Billy Ray McKenna Brittany Mealey** Jamie Merwin James Metoyer Tina Mills Jessica Molina **Benjamin Moore** John Morel Sean Morgan Isiah Morris Lakean Munoz Abdel Nabut Maira Nassar Felicia Nguyen Hien Nguyen Quoc Nguyen **Tiffany Nuccio** Thomas Ogg **Rachele Ohara** Nia Ojo Kristen OKeefe Samantha ONeil

Caleb Mayeaux

Jessica Orillion Natalie Parada Charles Parharm LaVonne Paul **Charlotte Peachey Elaine Peltier Michael Penning Taylor Perilloux** Donald Petagna Jade Peterson Elenora Petty Shawn Phelan Angelique Pineda Aneisha Powell Erica Price August Propersi Kristen Ragus Darla Ramos Christina Randle Amber Raphael Charles Redfearn Isaiah Register Cesia Reyes Amy Ridge William Rippner Nicole Rittiner Latoya Robinson Ashlyn Roby Gabby Rodriguez

Heinz Ordonez

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MEMBERSHIP: AFFILIATES

NOMAR Affiliate members play an indispensable role in the services that we provide for our members. To each and every one of our **138 affiliate members,** who hail from **93 companies** across the industry landscape, we say:

Thank You!

ABC Fire & Burglar Alarm, Brian Mahl

Absolute Insurance and Casualty, Sabrina Pettis

Achosa Home Warranty LLC, Lydia Hodges

American Home Shield, Mackie Cathey

America's Mortgage Resource, Drew Remson

America's Mortgage Resource, Alison Calamia

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Bayou Title, Inc., Tina Paretti

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CMG Home Loans, Kim Hunter

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Core Lending LLC, Kristen O'Keefe

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Corporate Realty Leasing Company, Casey Moriarty

Credit Human, Cheryl Spies

Credit Human, Connye Bauer-Ingram

Credit Human, Frank Moresco

Credit Human, Carl Osborne Credit Human, Robert Tynes Credit Human, Paul Dours Crescent Title LLC, Robert Bergeron Crescent Title LLC, Daniel Douglass Crescent Title LLC, Josie Occhipinti Crescent Title LLC, Lauren Griffin Crescent Title LLC, Kelly Torres Crescent Title LLC, Kristi Doran CrossCountry Mortgage, LLC, Alexis Adams-Nowacki D.R. Horton, Dawn Manix D.R. Horton, Camille Campbell D.R. Horton, Keicha Venson Delta Title Corporation, Laura Ferrera Delta Title Corporation, Armand Alvarez Desire Title Company, LLC, Desiree Valenti Desire Title Company, LLC, Jan Diaz DSLD Homes. Saun Sullivan Eustis Mortgage Corp., Wil Campbell Eustis Mortgage Corp., Shannon Eustis Eustis Mortgage Corp., Nathaniel Digiovanni Eustis Mortgage Corp., Kyle Simmons Eustis Mortgage Corp., Brent Edwards Eustis Mortgage Corp., Scott Forte Experience Title Group, LLC, Stella Charles Experience Title Group, LLC, Melanie Rizzo Experience Title Group, LLC, Stephanie Couget Expert Insurance Services, LLC, Ross Shales Expert Insurance Services, LLC, Robert Waldo Fifth District Savings Bank, Monica Doize First Horizon, Amber Stelly First Horizon, Christopher Brinson First Horizon, Emery Kirkikis First Horizon, Elizabeth Blum

First Horizon, Maria Dazet Fleur De Lis Title, Kim Nuccio Casey Fleur De Lis Title, Carmen Chambers Fleur De Lis Title, Blake Guidry Four Points Title, LLC, Alana Reichert Four Points Title, LLC, Stephen Douglas-Dupre Go Minis Portable Storage, Jeannine Dufour Goosehead Insurance, Adriana Zambrano Goosehead Insurance, Hailey Maggio Gulf Coast Bank and Trust Co, Devin Arriaga Gulf Coast Bank and Trust Co, Tommy Manzella Gulf Coast Bank and Trust Co, Brett Uzee Gulf Coast Bank and Trust Co, Daina Short Gulf Coast Bank and Trust Co, Thomas Ogg Gulf South Title Corp., David Birdsong Gulf States Real Estate Servic, Stacy Kaiser-Davis Hancock Whitney, Tish Allen Hancock Whitney, Deatro Carey Hancock Whitney, Mindy Dinicola Hertz Investment Group, Jeanne Renda Hertz Investment Group, Casey Moriarty Hertz Investment Group, Cristina DeSalvo Hertz Investment Group, Inc., Christina Donahoe Home Bank, N.A., Dee Green Home Warranty of America, Shana Henry Homestead Title, Tara Waldron Homestead Title, Tiffany Nuccio House Call Home Inspection, Ed Rowley Jefferson Parish Finance Auth., Lauren Ruppel Keesler Federal Credit Union, Gina Sanford Keesler Federal Credit Union, Brittany Fountain Keesler Federal Credit Union, Brittany Mealey L + A Retail LLC, Seth Gravolet

LATTER & BLUM COMMERCIAL (LATT02), Jeff Wilke

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Sealy Property Management, LLC, Charlene

Hitzman

Select Title, LLC, Christine Schulte

Select Title, LLC, Carlee Hoffman Kline

Seth Caire, Seth Caire

SRSA Commercial Real Estate, Michael Hilferty

SRSA Commercial Real Estate, Jeffrey Laufer

St. Bernard Parish Assessor's Office, Jaylynn Turner

St. James Parish Assessor's Office, Glenn Waguespack

St. Tammany Parish Assessor's Office, Louis Fitzmorris

St. Tammany Parish Assessor's Office, Paul Schexnaydre

Standard Mortgage Corp., Kristie Berggren

Standard Mortgage Corp., Kasey Sartin

Stone Title, Stephanie Turnage

Tangipahoa Assessor's Office, Kevin Raiford

Team Title LLC, Kyle Catalano

The Feil Organization, Jody Castle

The Industrial Group, Paula Guidry

The Mortgage Krewe, Cameron Budzius

Title Depot, Carrie Wheeler

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Veritas Lending Group, Suzy Ortiz

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Wind Mitigation and Home Inspection, Jordan Small

Wurth Real Estate Services, Christopher Riggs

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Bailey Morse Chief Operating Officer & In-House Counsel



Brianne Byrley Chief People Officer & Professional Standards Administrator



Stephanie Hoffmann Professional Development Director



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Suzanne Whitaker Government Affairs & Public Relations Director



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Lionel Cade MLS Trainer and Support Specialist



Taylor Carré Member Support Specialist



Luis Gimenez Member Support Specialist



Lexie Martin Member Satisfaction Coordinator



Addie McKee Affiliate Relations, Sponsorship & Events Coordinator



Mary Radosta Administrative Coordinator



Stacey Shifflett Finance Specialist

We are dedicated to serving you! Please do not hesitate to reach out with your questions, comments, and concerns. We look forward to hearing from you, and to another banner year of collaboration and growth, as we chart the course for 2025!

What a Year we've had!

"As we reflect on the past year at NOMAR, we are proud to celebrate the incredible progress we've made and the challenges we've overcome together. Despite the ever-changing landscape, our commitment to excellence, collaboration, and innovation has led to another successful year. From strengthening partnerships to reaching new milestones, we've proven once again that when we come together as a community, there is no limit to what we can achieve. As we look ahead to the next chapter, we remain excited and focused on continuing to grow, adapt, and support our members and the broader industry. Here's to another year of success, growth, and endless possibilities."



BROKE

BREA

WITH THE BOARD

AST



ccredited Buyer's Representative





2024 NOMAR Annual Report

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